

press release

Rebuild Ukraine: ArcelorMittal plans investment in new facility for construction products

- New state-of-the-art facility to help meet rapidly growing demand for new buildings in Ukraine
- ArcelorMittal production site for advanced and innovative building solutions to be erected in the coming years
- 40 million EUR investment foreseen, 100 new jobs to be created in Kyiv

Kyiv and Leipzig, 16 April 2024 - ArcelorMittal Construction, a leading global supplier of construction materials and solutions, is proud to announce a significant Foreign Direct Investment (FDI) in Ukraine via its entity ArcelorMittal Construction Germany in Brehna (Leipzig) to support the country's reconstruction efforts during and after the war. The company has signed a Memorandum of Understanding in Kyiv with Ukraine Invest, the country's investment promotion office.

The planned investment will see the establishment of a state-of-the-art production facility, dedicated to manufacturing profiles and insulated panels for the envelope of buildings, using Xcarb® recycled and renewably produced steel from ArcelorMittal, combined with state-of-the-art insulation cores. This advanced construction solution fulfils all requirements for facades and roofs of buildings, in particular in the industrial, commercial, logistics and agrifood segment, aimed at revitalizing Ukraine's damaged economic and infrastructural landscape.

In the coming years, ArcelorMittal intends to invest 40 million EUR in the new facility. The investment goes along with the creation of more than 100 new jobs in the Kyiv region. Within the ArcelorMittal group, the Construction division is a global leader in providing innovative construction solutions, with a focus on sustainability and excellence. With a diverse portfolio of products and a commitment to environmental responsibility, ArcelorMittal Construction is dedicated to shaping a more sustainable future for the construction industry.

Commenting, Jean-Christophe Kennel, CEO ArcelorMittal Construction, said: „ArcelorMittal Construction is deeply committed to playing a positive role in Ukraine's reconstruction journey. Through this investment, we hope to not only rebuild structures, but also renew communities and social life, ensuring a brighter and more resilient future for all.“

Oleksandr Melnychenko, Acting Executive Director of UkraineInvest, said: “The UkraineInvest team will advise ArcelorMittal Construction on doing business in Ukraine, facilitate communication between the investor's representatives and government agencies at all levels, and provide support in solving problems that the investor may face while doing business in Ukraine. I am grateful to ArcelorMittal Construction for its cooperation in developing Ukraine's economy.”

Press contact: Arne Langner, arne.langner@arcelormittal.com, +49 30 75445-556

About ArcelorMittal

Germany

With a production volume of around 8 million tonnes of crude steel, ArcelorMittal is one of the largest steel manufacturers in Germany. The automotive, construction and packaging industries are among its customers, as is the household goods sector. The company operates four large production sites in Germany. These include two integrated flat steel mills in Bremen and Eisenhüttenstadt and two long steel mills in Hamburg and Duisburg. In addition, the Group operates ArcelorMittal Construction in Sandersdorf/Brehna, a production site with sales for sandwich panels as well as profiling facilities for cassette, trapezoidal, support, design and corrugated profiles. In addition, the Group has a strong distribution network in Germany with four steel service centres and ten steel trading locations. ArcelorMittal operates a pipe mill in Altensteig. The group employs about 9,100 people in Germany.

Worldwide

ArcelorMittal is the world's leading steel and mining company with a presence in 60 countries and primary steelmaking facilities in 16 countries. In 2023, ArcelorMittal had revenues of \$68.3 billion and crude steel production of 58,1 million tonnes, while iron ore production reached 42 million tonnes. Our goal is to produce ever smarter steels that have positive benefits for people and planet. Steels that are produced with innovative processes that use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support society as it moves through the new century. With steel at our core, our inventive people and an entrepreneurial culture at our heart, we will help the world make this transformation. This is what it takes to be the steel company of the future. ArcelorMittal is listed on the New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information on ArcelorMittal, please visit <http://corporate.arcelormittal.com>